

**Summary:**

TBYC is in excellent financial health. There is no significant difference between our income and expenses compared to last year at this time. We are well within our budget. We have approximately \$160,000 in current assets (cash and money market), no debt, and we continue to operate efficiently and control costs.

**Review of Financial Statements:**

**Balance Sheet:**

- Operations Checking balance: \$56,600
- Harbor Renewal Fund balance: \$92,500
- Accounts Receivable: -\$930 (negative due to dockage discounts)

**Income Statements**

- Month of May: No income, total expenses \$1,500.
- Compared to 2019
  - Membership income down 3% (\$31,725 compared to \$32,775)
  - Boating Income no difference (\$43,000)
  - Expenses down 9% (\$21,300 compared to \$23,400)
  - Net income up 6% (\$53,000 compared to \$50,150)
- Compared to budget:
  - Membership income under budget \$9,775
  - Boating income under budget \$2000
  - Remaining line item comparisons not meaningful at this time.