



February 1, 2020 Board Meeting

**APPROVED BY BOARD AT MARCH 14, 2020 MEETING**

CALL TO ORDER By Commodore Banner at 11:01

Attending: J. Banner, J. Princing, P. Nice, R. Thwing, A. Schwing

Attending remote by phone: M. Scott, D. Zobel, B. Bullard, J. Olgaard, D. Kutcher

Excused: M. Fore

Guests: M. Haglund

Review minutes of November 2019 Board Meeting

**Motion: Accept minutes of November 2, 2019 Board Meeting as corrected**

**By: D. Zobel, R. Thwing**

**Unanimous vote in favor, motion passes**

Review minutes of Nov. 2, 2019 General Membership Meeting

**Motion: Accept minutes of November 2, 2019 General Membership Meeting as corrected**

**By: R. Thwing, P. Nice**

**Unanimous vote in favor, motion passes**

COMMODORE'S REPORT – Jon Banner

Thank you to all for agreeing to join the Board. Looking forward to a great year with a full calendar.

There were no new member applications. Tell your friends!

TREASURER'S REPORT

See attached financials from January.

Donna request that we respond by email when Donna sends the financials that we have seen them and have no questions. If you have questions, she would like to address those prior to the board meeting.

VICE COMMODORE'S REPORT – Jane Olgaard

Fans in the kitchen and bar have been covered and insulated for the winter.

The outside ice freezer had a few inches of water in it. Jane removed as much as she could and dried it. Should be good to go with brand new ice in the spring.

See attached report

Heather Wight confirmed coming back

Nancy Prancing has agreed to manage the merchandise closet.

Committee in place

Amanda Schaub, our expected kitchen manager has accepted another full time job and has declined our offer. Donna has made contact with Michigan Works, and they can provide some help in our search.

Target getting the kitchen sorted out by March 31, or we'll have to make a decision about what our options are, could include not having kitchen service. Audrey may have a suggestion.

REAR COMMODORE'S REPORT – J. Banner for M. Fore

New dock numbers are complete and ready for install.

New harbor map has been printed and laminated.

Good shape financially to get an updated quote from Flotation Dockage Systems for the replacement of the remaining main dock sections and ramp. We're short on cash on hand, so will have to work out when/how we can pay for this. Likely earliest installation of the new dock sections is spring 2021, and intention is to coordinate that work with replacement of the wall section at the head of the main dock.

Docks out was successful.

Wall is holding up.

Latest Army Corps of Engineers water level estimate. Good news is that there hasn't been much snow and there hasn't been ice cover so there is evaporation. Looks likely that levels in 2020 will be similar to 2019.

SECRETARY'S REPORT – J. Prancing

Review Draft Calendar

Agreed to move the racing auction and Mexican buffet from Friday, June 12 to Friday, June 26. A later date gives everyone more time to plan and prepare for the auction.

Added a second work day in April to give members more options attend and get their work projects done. Added April 25 and May 2 as an alternate for the 25<sup>th</sup>.

The Board will have to commit to be here for both.

Discussed the number of scheduled women's race dates. Confirmed three dates on the schedule. Carrie Lezotte has agreed to help organize these. Possible to use the first one as a training day.

Terry Monville boat repair seminar Saturday, June 13. This conflicts just with the Lightning Districts, which shouldn't impact us much.

Member led cookouts are on the calendar. These may change depending on resolution of kitchen service. Use the BREEZE to ask members to sign up to lead these.

Paddle to the Point - Saturday, August 29<sup>th</sup>. Steve Bailey might be willing to do a talk about his experience in the Everglades Challenge. JB will confirm with Steve.

JB – would like to find a member who would be willing to talk about cruising, customs, etc.

UNFINISHED BUSINESS - None

NEW BUSINESS

Approve request for National One Design World Championship.

Proposal from the NODs to host their World Championship on August 13 – 14 – 15.

Matt Haglund will take responsibility for running the event, will line up race committee and crash boats. Will start to hear from them in a month or so to firm up their plans. Likely will do one group dinner here at the club. Will coordinate with J. Olgaard and M. Fore. Expecting about a dozen boats, 25 – 30 people.

**Motion: Approve proposal to host the 2020 National One Design World Championship August 13 – 15.**

**By: J. Princing, P. Nice**

**Unanimous vote in favor, motion passes**

Review membership renewals and plan to address overdue accounts. D. Zobel

We've had a really good response rate so far.

As of Jan 17 we have 14 full, 37 social not yet paid. Donna expecting to send statement at end of Feb. with a request for pay in a couple of weeks or they will be denied access to the club.

J. Banner will help Donna draft a communication about this policy. Plan to send this by March 1 to all delinquent accounts.

M. Scott comment – agree that we should go easy on enforcement this year, with a lot of communication. Next year, consider added fees for late accounts. If we propose this, membership would have to approve that fee. Consider for next year. Add this to UNFINISHED BUSINESS for future meeting.

Suggestion – contact those delinquent accounts directly through phone and email as well as by letter.

Question – what about house minimums on the rate sheet? Should be the same as last year, as none of the Board proposals for changes passed last November. Should be \$200 for full and associate and \$0 for social. JLP to update the rate sheet to reflect this.

Rob Thwing – Research flood insurance? This should be a concern with the uncertain water levels. We should be planning to have sand bags available in case we need to protect the building.

Donna will follow up with Mark Elliot again.

Add to UNFINISHED BUSINESS for next meeting.

Rob Thwing – should we make a web based process for application? Confirmed that the application is available on the website and the link for more information is active and goes to the TBYCSecretary1 email address

Motion to adjourn. 12:26 by Commodore Banner

01/29/20  
Accrual Basis

**Tawas Bay Yacht Club**  
**Balance Sheet**  
As of January 31, 2020

	<u>Jan 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Operations Checking	
General Fund	14,998.79
House Renewal Fund	5,000.00
Initiation Fee Fund	24,102.81
Regatta Fund	12,272.35
<b>Total Operations Checking</b>	<u>56,373.95</u>
Harbor Renewal Fund	
HRF Checking	43,095.01
HRF Money Market	19,687.01
<b>Total Harbor Renewal Fund</b>	<u>62,782.02</u>
Other Savings	
Initiation Fee Money Market	11,806.60
<b>Total Other Savings</b>	<u>11,806.60</u>
<b>Total Checking/Savings</b>	130,962.57
<b>Accounts Receivable</b>	
Accounts Receivable	44,798.38
<b>Total Accounts Receivable</b>	<u>44,798.38</u>
<b>Other Current Assets</b>	
Inventory - Bar	2,330.70
Inventory - Merchandise	3,296.74
<b>Total Other Current Assets</b>	<u>5,627.44</u>
<b>Total Current Assets</b>	181,388.39
<b>Fixed Assets</b>	
Harbor Improvements	233,434.71
Land	100,000.00
Building & Equipment	119,936.35
Accumulated Depreciation	-5,370.00
<b>Total Fixed Assets</b>	<u>448,001.06</u>
<b>TOTAL ASSETS</b>	<u><u>629,389.45</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Fund Balance	560,396.24
Net Income	68,993.21
<b>Total Equity</b>	<u>629,389.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>629,389.45</u></u>

**Tawas Bay Yacht Club**  
**Income Statement**  
**January 2020**

	<u>Jan 20</u>	<u>Jan 19</u>	<u>Nov '19 - Jan 20</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Fees</b>			
Dues/Full Member	0.00	300.00	19,200.00
Dues/Associate Member	0.00	0.00	300.00
Dues/Social Member	0.00	(125.00)	16,925.00
Initiation Fees	0.00	800.00	200.00
<b>Total Membership Fees</b>	<u>0.00</u>	<u>975.00</u>	<u>36,625.00</u>
<b>Boating Related Income</b>			
Dockage Seasonal	0.00	0.00	43,662.00
Dockage Utility	0.00	0.00	1,850.00
5% Dock Discount	(346.50)	(1,098.80)	(540.40)
Winter Maintenance & Utilities	0.00	0.00	800.00
<b>Total Boating Related Income</b>	<u>(346.50)</u>	<u>(1,098.80)</u>	<u>45,771.60</u>
<b>Merchandise</b>			
Merchandise Sales	0.00	0.00	400.00
<b>Total Merchandise</b>	<u>0.00</u>	<u>0.00</u>	<u>400.00</u>
<b>Racing</b>			
J22 Regatta Expense	0.00	(96.83)	0.00
<b>Total Racing</b>	<u>0.00</u>	<u>(96.83)</u>	<u>0.00</u>
<b>Restaurant</b>			
Restaurant Sales	18.00	0.00	691.58
Restaurant Cost of Goods	0.00	0.00	(380.23)
Restaurant Supplies/Linens	0.00	0.00	(78.89)
Restaurant Wages	0.00	0.00	(469.50)
Restaurant Payroll Taxes	0.00	0.00	(38.47)
<b>Total Restaurant</b>	<u>18.00</u>	<u>0.00</u>	<u>(275.51)</u>
<b>Bar</b>			
Bar Sales	0.00	0.00	936.85
Bar Cost of Goods	0.00	0.00	(223.26)
Bar Wages	0.00	0.00	(293.50)
Bar Payroll Taxes	0.00	0.00	(36.90)
<b>Total Bar</b>	<u>0.00</u>	<u>0.00</u>	<u>383.19</u>
<b>Total Income</b>	<u>(328.50)</u>	<u>(220.63)</u>	<u>82,904.28</u>
<b>Gross Profit</b>	(328.50)	(220.63)	82,904.28
<b>Expense</b>			
Payroll Processing Fee	19.99	19.99	178.97
Dues and Subscriptions	0.00	0.00	725.00
Bottomlands Lease	0.00	0.00	6,106.00
Building Cleaning	0.00	0.00	140.00
Building Repair & Maintenance	0.00	0.00	26.40
Grounds Maintenance	0.00	675.00	1,070.00
Dock Expenses	0.00	0.00	875.73
House Supplies	0.00	0.00	18.51
Insurance	0.00	0.00	2,350.00
Taxes - Property	0.00	2,533.34	0.00
Credit Card Fees	0.00	0.00	3.46
Office Expenses	0.00	0.00	333.85
Postage	0.00	0.00	198.20
Telephone	44.14	70.67	132.88
Utilities - Cable TV/Internet	0.00	29.95	68.99
Utilities - Electric	98.94	190.35	563.21
Utilities - Gas	84.59	149.64	265.81
Utilities - Waste Disposal	0.00	0.00	128.00
Utilities - Water	0.00	120.00	337.67
Spec. Proj-POS System	155.73	155.73	467.19
<b>Total Expense</b>	<u>403.39</u>	<u>3,944.67</u>	<u>13,989.87</u>
<b>Net Ordinary Income</b>	(731.89)	(4,165.30)	68,914.41
<b>Other Income/Expense</b>			

**Tawas Bay Yacht Club**  
**Income Statement**  
**January 2020**

	<u>Jan 20</u>	<u>Jan 19</u>	<u>Nov '19 - Jan 20</u>
<b>Other Income</b>			
<b>Dividend Income</b>	0.00	56.70	78.80
<b>Total Other Income</b>	<u>0.00</u>	<u>56.70</u>	<u>78.80</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>56.70</u>	<u>78.80</u>
<b>Net Income</b>	<u><u>(731.89)</u></u>	<u><u>(4,108.60)</u></u>	<u><u>68,993.21</u></u>

01/29/20

**Tawas Bay Yacht Club**  
**Income Statement Prev Year Comparison**  
**January 2020**

	Jan 20	Jan 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership Fees				
Dues/Full Member	0.00	300.00	(300.00)	(100.0)%
Dues/Social Member	0.00	(125.00)	125.00	100.0%
Initiation Fees	0.00	800.00	(800.00)	(100.0)%
Total Membership Fees	0.00	975.00	(975.00)	(100.0)%
Boating Related Income				
5% Dock Discount	(346.50)	(1,098.80)	752.30	68.5%
Total Boating Related Income	(346.50)	(1,098.80)	752.30	68.5%
Racing				
J22 Regatta Expense	0.00	(96.83)	96.83	100.0%
Total Racing	0.00	(96.83)	96.83	100.0%
Restaurant				
Restaurant Sales	18.00	0.00	18.00	100.0%
Total Restaurant	18.00	0.00	18.00	100.0%
Total Income	(328.50)	(220.63)	(107.87)	(48.9)%
Gross Profit	(328.50)	(220.63)	(107.87)	(48.9)%
Expense				
Payroll Processing Fee	19.99	19.99	0.00	0.0%
Grounds Maintenance	0.00	675.00	(675.00)	(100.0)%
Taxes - Property	0.00	2,533.34	(2,533.34)	(100.0)%
Telephone	44.14	70.67	(26.53)	(37.5)%
Utilities - Cable TV/Internet	0.00	29.95	(29.95)	(100.0)%
Utilities - Electric	98.94	190.35	(91.41)	(48.0)%
Utilities - Gas	84.59	149.64	(65.05)	(43.5)%
Utilities - Water	0.00	120.00	(120.00)	(100.0)%
Spec. Proj-POS System	155.73	155.73	0.00	0.0%
Total Expense	403.39	3,944.67	(3,541.28)	(89.8)%
Net Ordinary Income	(731.89)	(4,165.30)	3,433.41	82.4%
Other Income/Expense				
Other Income				
Dividend Income	0.00	56.70	(56.70)	(100.0)%
Total Other Income	0.00	56.70	(56.70)	(100.0)%
Net Other Income	0.00	56.70	(56.70)	(100.0)%
Net Income	(731.89)	(4,108.60)	3,376.71	82.2%

01/29/20

**Tawas Bay Yacht Club**  
**Income Statement Budget vs. Actual - November 2019**  
**November 2019 through January 2020**

	Nov '19 - Jan 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Fees</b>			
Dues/Full Member	19,200.00	19,500.00	(300.00)
Dues/Associate Member	300.00	3,000.00	(2,700.00)
Dues/Social Member	16,925.00	12,000.00	4,925.00
Initiation Fees	200.00	5,000.00	(4,800.00)
Work Project	0.00	2,000.00	(2,000.00)
<b>Total Membership Fees</b>	<u>36,625.00</u>	<u>41,500.00</u>	<u>(4,875.00)</u>
<b>Boating Related Income</b>			
Dockage Seasonal	43,662.00	44,000.00	(338.00)
Dockage Utility	1,850.00	2,000.00	(150.00)
5% Dock Discount	(540.40)	(1,000.00)	459.60
Dry Sail	0.00	3,500.00	(3,500.00)
Overnight Dockage	0.00	1,800.00	(1,800.00)
Winter Maintenance & Utilities	800.00	1,200.00	(400.00)
Harbor Expense	0.00	(6,500.00)	6,500.00
<b>Total Boating Related Income</b>	<u>45,771.60</u>	<u>45,000.00</u>	<u>771.60</u>
<b>Merchandise</b>			
Merchandise Sales	400.00	5,000.00	(4,600.00)
Merchandise Cost of Goods	0.00	(3,500.00)	3,500.00
<b>Total Merchandise</b>	<u>400.00</u>	<u>1,500.00</u>	<u>(1,100.00)</u>
<b>Racing</b>			
Racing Income	0.00	1,900.00	(1,900.00)
Racing Expense	0.00	(1,200.00)	1,200.00
<b>Total Racing</b>	<u>0.00</u>	<u>700.00</u>	<u>(700.00)</u>
<b>Restaurant</b>			
Restaurant Sales	691.58		
Restaurant Cost of Goods	(380.23)		
Restaurant Supplies/Linens	(78.89)		
Restaurant Wages	(469.50)		
Restaurant Payroll Taxes	(38.47)		
<b>Total Restaurant</b>	<u>(275.51)</u>		
<b>Bar</b>			
Bar Sales	936.85		
Bar Cost of Goods	(223.26)		
Bar Wages	(293.50)		
Bar Payroll Taxes	(36.90)		
<b>Total Bar</b>	<u>383.19</u>		
<b>Ice</b>			
Ice Sales	0.00	550.00	(550.00)
Ice Cost of Goods	0.00	(450.00)	450.00
<b>Total Ice</b>	<u>0.00</u>	<u>100.00</u>	<u>(100.00)</u>
<b>Total Income</b>	<u>82,904.28</u>	<u>88,800.00</u>	<u>(5,895.72)</u>
<b>Gross Profit</b>	82,904.28	88,800.00	(5,895.72)
<b>Expense</b>			
Accounting	0.00	3,000.00	(3,000.00)
Payroll Processing Fee	178.97	600.00	(421.03)
Payroll Expenses	0.00	50.00	(50.00)
Bad Debt	0.00	100.00	(100.00)
Advertising and Promotion	0.00	500.00	(500.00)
Dues and Subscriptions	725.00	900.00	(175.00)
Entertainment	0.00	1,000.00	(1,000.00)
Bottomlands Lease	6,106.00	6,106.00	0.00
Building Cleaning	140.00	4,200.00	(4,060.00)
Building Repair & Maintenance	26.40	3,500.00	(3,473.60)
Grounds Maintenance	1,070.00	4,000.00	(2,930.00)
Depreciation Expense	0.00	4,000.00	(4,000.00)

01/29/20

**Tawas Bay Yacht Club**  
**Income Statement Budget vs. Actual - November 2019**  
 November 2019 through January 2020

	Nov '19 - Jan 20	Budget	\$ Over Budget
Dock Expenses	875.73	3,600.00	(2,724.27)
House Supplies	18.51	740.00	(721.49)
Kitchen & Bar Equipment	0.00	300.00	(300.00)
Insurance	2,350.00	10,000.00	(7,650.00)
Insurance - Workers Comp	0.00	525.00	(525.00)
Taxes - Property	0.00	11,500.00	(11,500.00)
Miscellaneous	0.00	250.00	(250.00)
Youth Program	0.00	500.00	(500.00)
Credit Card Fees	3.46	50.00	(46.54)
Office Expenses	333.85	2,000.00	(1,666.15)
Postage	198.20	500.00	(301.80)
Telephone	132.88	750.00	(617.12)
Utilities - Cable TV/Internet	68.99	1,200.00	(1,131.01)
Utilities - Electric	563.21	3,850.00	(3,286.79)
Utilities - Gas	265.81	1,800.00	(1,534.19)
Utilities - Waste Disposal	128.00	1,200.00	(1,072.00)
Utilities - Water	337.67	1,450.00	(1,112.33)
Spec. Proj-POS System	467.19	2,000.00	(1,532.81)
<b>Total Expense</b>	<b>13,989.87</b>	<b>70,171.00</b>	<b>(56,181.13)</b>
<b>Net Ordinary Income</b>	<b>68,914.41</b>	<b>18,629.00</b>	<b>50,285.41</b>
<b>Other Income/Expense</b>			
Other Income			
Dividend Income	78.80	350.00	(271.20)
<b>Total Other Income</b>	<b>78.80</b>	<b>350.00</b>	<b>(271.20)</b>
<b>Net Other Income</b>	<b>78.80</b>	<b>350.00</b>	<b>(271.20)</b>
<b>Net Income</b>	<b>68,993.21</b>	<b>18,979.00</b>	<b>50,014.21</b>

**Tawas Bay Yacht Club**  
**Check Listing by Bank Account**  
 January 2020

Type	Date	Num	Name	Memo	Cir	Split	Amount
<b>Operations Checking</b>							
<b>General Fund</b>							
Check	1/6/2020	200106-EFT	POS system - Acsentium C...	POS system monthly payment	*	Spec. Proj-POS System	-155.73
Check	1/13/2020	200113-EFT	Paychex - SurePayrol		*	Payrol Processing Fee	-19.99
Check	1/24/2020	200124-EFT	DTE Energy	910021468913		Utilities - Gas	-64.59
Check	1/28/2020	200128-EFT	AT&T Mobility	287276774413	*	Telephone	-44.14
Check	1/29/2020	200129-EFT	Consumers Energy	Clubhouse	*	Utilities - Electric	-98.94
Total General Fund							-403.39
Total Operations Checking							-403.39
<b>TOTAL</b>							<b>-403.39</b>

## VICE COMMODORE'S REPORT FOR FEBRUARY, 2020

This will be short and not so sweet.

In November, before I left for the winter in Florida, I did the following things at the club:

- filled the kitchen stove damper box/fan with insulation
- filled the wall vent/fan in the bar with insulation and covered it with plastic
- emptied the porch freezer of ice and water and dried as much as was possible in the cold weather
- changed the lock codes on the kitchen and office doors
- gave mailbox and drop box keys to James Miner.

I have confirmed with Heather that she will be returning as bartender for 2020. I will have her handle all the beverage orders as she has in the past.

Nancy Princing offered to continue handling the ordering and pricing for the TBYC merchandise closet. She and I will man the closet when we are at the club, and I will also find an additional person to help with that.

I have asked Neil Ericsson, Mike Smith, and Matt Haglund to be informally on my committee. They have helped out in many ways in the past and will continue to do so. Also, I include Donna Zobel on my committee, as we often work in tandem on house things.

Now, the bad. Amanda Schaub, whom we hired in the fall to be restaurant manager and also handled the fall meeting dinner, was offered the full-time kitchen manager's job at Tawas Bay Beach Resort, and, of course, could not turn down a full-time job. She has offered to help find and train a new manager, if we wanted her help. Donna has also made contact with Clara Sherman, the Business Solutions Professional (BSP) with Michigan Works! She has offered her services to help find employees and has even looked over our pay scale and compared it to similar situations. I'm not sure where we are headed at the present time.

Jane Olgaard