



Tawas Bay Yacht Club Board Minutes – July 6, 2019

APPROVED BY BOARD OF DIRECTORS AUGUST 10, 2019

Attending: N. Princing, D. Zobel, J. Olgaard, R. Thwing, B. Bullard, J. Banner, J. Princing, M. Scott, D. Larue, P. Nice, M. Fore

Guests: Mark Elliot and Jennifer Ladley from Tawas Bay Insurance Agency

Called to order by Nancy Princing at 8:05

Review provisional minutes from June Board meeting.

Motion: To accept minutes of June 2019 Board Meeting as presented.

By: B. Bullard, M. Scott

Unanimous vote in favor, motion passes.

Moved insurance review to earlier in the agenda to accommodate our guests from Tawas Bay Insurance Agency. They have a proposal for our insurances. High level overview today should be followed by a meeting at another time.

Tawas Bay Insurance Agency has had our insurance for a number of years, including the additions we made a couple of years ago associated with the Opti regatta.

Review of documents provided by Mark Elliot. Commercial property, Commercial inland marine.

Docks are covered for fire and wind, not ice damage.

Only one jib crane is listed – we actually have two cranes on the property. Need to get the documentation updated to include both. May be some question of how much coverage we actually need on the cranes.

Marine General Liability

Question – policy might be assuming coverage for the three prams and the club offering lessons on them.

Discussion of Commercial Yacht Policy – this is the coverage for regattas. Will need discussion of need for us to keep this every year.

Premium Summary – total \$9,181.

Recommendations by Tawas Bay Insurance Agency for additional coverage to consider: cyber liability, umbrella liability

Question – is coverage available for damage to the docks from ice? Yes, it's available, but 2 – 3 x the cost.

Discussion – our biggest liability possibility is drowning.

COMMODORE'S REPORT – Nancy Prancing

Thank you to everyone for all the hard work. Things have been GOING relatively smoothly. Our cooks have been doing a tremendous job and people are enjoying having Heather behind the bar.

New Member applications

Confirmed correction of information and completion of application for Nancy Moran.

Ken and Carol DeMar - application for social membership. Dated 6/14/19, signed by Rob Stork and Matt Haglund. Ken is a local photographer, has been a friend to TBVC for several years.

Motion: to accept Ken and Carol DeMar's application for social membership.

By. M. Scott, second D. Larue

Unanimous vote in favor, motion passes.

Don and Tina Vainer, application for upgrade to full membership. Dated July 5, 2019. Wants to bring his boat into the harbor for the remainder of this season.

Motion: to accept Don and Tina Vainer's application for upgrade to full membership.

By. D. Larue, second B. Bullard

Unanimous vote in favor, motion passes.

TREASURER'S REPORT – Donna Zobel

See attached

In July, we have to transfer \$38,000 into the general fund from the Harbor Renewal Checking account according to the harbor renewal plan.

It's not clear that the general fund needs the \$38,000 transfer from the harbor renewal account. This is what was established by member vote on the harbor renewal fund. We'll wait as long as practical to move these funds. May need to bring to membership meeting in November that we would like to adjust this recommendation for annual allocation to better fit how we are operating every year.

Reviewed June disbursements.

VICE COMMODORE'S REPORT – J. Olgaard

In the kitchen – new waitress last night, Victoria did a great job.

It was a very busy night in the kitchen last night.

Purchased towels and aprons and chef coats from Amazon, this is a significant savings over getting these from the linen service. J. Olgaard is doing the laundry herself.

A couple of problems to address:

Large parties who reserve, then do not arrive at scheduled time. Should we stop taking these reservations?

Seating in the bar and quiet room makes managing the wait staff workload difficult.

REAR COMMODORE'S REPORT – Jon Banner

The water levels are a big concern. The seawalls have a couple of areas to watch.

Getting quotes for the remaining dock section replacements and the seawalls.

Water on the floors in the clubhouse are coming from the lake water level. This is very slippery on the tile in the entryway.

Should include discussion of flood coverage in our insurance policy.

SECRETARY'S REPORT – J. Pringing

Key cards. We have not had much luck in getting them back from members who leave. Some security issue. Consider other options; deposits on the cards, change to a key code, new cards every year.

J. Pringing look into cards replacement every year and report back next month.

UNFINISHED BUSINESS

Coast Guard License Renewal – J. Pringing

Still delayed getting our documentation. Latest conversation with Steve Heimes at the USCG assures me that the documents are in peer review at the USCG.

Member survey – hold for next meeting

Slammer Cup

M. Scott has had a conversation with R. Covers at HYC. They are not getting a lot of their boats in the water this year and would like us to consider doing just jib and main. TBYC consensus seems to be that we would like to continue to keep both fleets – Mike will communicate this back to HYC.

M. Scott talked to the Coast Guard Auxiliary – they can do inspections of our boat, will schedule a day for next year, late June.

Stovetop additional work needed. D. Zobel.

Kitchen staff says still not working very well. Sounds like we need replacement of valves and knobs. \$63/knob for parts, \$84/hour for labor including travel. Could be \$700 or more again. Donna recommends approving this repair and expense when we can schedule to coincide with the service company coming to town for another call to save on the travel expense.

Coast Guard Safety Day – Wednesday July 17 – Bob Bullard

B. Bullard has been in contact with Seth Thorson at the USCG. Barbara Derocher is contact with ascension – the company putting on the event. Coast Guard will want access to our parking and lawn. Is it possible to get the lawn mowed the day before the event. Bob will take some pictures that we can share with our members.

Web Site

Update next month. Jennifer Princing to talk to Matt Scott.

Jane Olgaard – USCG members seen swimming in the harbor. Also fishing with bow and arrow from our docks.

Suggestion that we share a copy of the Electric Shock Drowning report with the USCG. B. Bullard offered to take it to them.

Meeting adjourned at 10:00 by Commodore Nancy Princing

Recorded by Secretary Jennifer Princing.

TREASURER'S REPORT

TBYC Treasurer's Report – July 6, 2019

June Financials attached.

- **Balance Sheet – Assets - Checking/Savings:**
 - Operations Checking balance: \$54,800
 - Harbor Renewal Checking balance: \$40,900
 - Money Market Balance: \$31,204.74 The fund is invested 100% in DWS Government & Agency Money Fund. The funds are recorded on the books in HRF Money Market (\$19,398.14) and Initiation Fee Money Market (\$11,806.60). Monthly dividends have been allocated to HRF MM. Year-to-date dividends: \$342.90.
- **Income Statement:**
 - **Compared to 2018:**
 - Full and Social Dues the same (amazing!)
 - Season Dockage down 15% - 34 boats in 2019 vs. 39 boats in 2018
 - Merchandise down over 50%. Need to push the merchandise
 - Racing Income – just over \$1000 from auction.
 - Restaurant sales down 23%. Slow start to the season. Need to encourage members to come out to the restaurant, and try the desserts.
 - Bar sales down 12%
 - Total income down \$7000, or 8.4%, compared to 2018.
 - Total expenses down \$2500, or 8.4%, compared to 2018.
 - Other income up, due to Money Market dividend income.

June Disbursement Review – see attached.

Treasurer Activities since last meeting

- Auctioneer
- Paid TBYC bills and member reimbursements
- Confirmed and billed out all remaining dry sail boats
- Sent June Statements on July 2

A big THANK YOU to Jane for her assistance with picking up the mail and getting member's checks in the bank. This really helps our cash flow.

07/02/19
Accrual Basis

Tawas Bay Yacht Club
Balance Sheet
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations Checking	
General Fund	15,040.49
House Renewal Fund	5,000.00
Initiation Fee Fund	22,502.81
Regatta Fund	12,272.35
Total Operations Checking	<u>54,815.65</u>
Harbor Renewal Fund	
HRF Checking	40,896.43
HRF Money Market	19,398.14
Total Harbor Renewal Fund	<u>60,294.57</u>
Other Savings	
Initiation Fee Money Market	11,806.60
Total Other Savings	<u>11,806.60</u>
Total Checking/Savings	126,916.82
Accounts Receivable	
Accounts Receivable	17,761.39
Total Accounts Receivable	<u>17,761.39</u>
Other Current Assets	
Inventory - Bar	2,520.46
Inventory - Merchandise	4,277.29
Total Other Current Assets	<u>6,797.75</u>
Total Current Assets	151,475.96
Fixed Assets	
Harbor Improvements	233,734.25
Land	100,000.00
Building & Equipment	119,936.35
Accumulated Depreciation	-887.00
Total Fixed Assets	<u>452,783.60</u>
Other Assets	
Harbor Renewal Deposits	36,200.00
Total Other Assets	<u>36,200.00</u>
TOTAL ASSETS	<u>640,459.56</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	902.53
Total Other Current Liabilities	<u>902.53</u>
Total Current Liabilities	<u>902.53</u>
Total Liabilities	902.53
Equity	
Fund Balance	590,989.79
Net Income	48,567.24
Total Equity	<u>639,557.03</u>
TOTAL LIABILITIES & EQUITY	<u>640,459.56</u>

Tawas Bay Yacht Club
Income Statement
June 2019

	<u>Jun 19</u>	<u>Nov '18 - Jun 19</u>
Ordinary Income/Expense		
Income		
Membership Fees		
Dues/Full Member	175.00	18,475.00
Dues/Social Member	625.00	11,500.00
Initiation Fees	800.00	4,400.00
Work Detail	0.00	(200.00)
Total Membership Fees	<u>1,600.00</u>	<u>34,175.00</u>
Boating Related Income		
Dockage Seasonal	(1,334.00)	39,981.00
Dockage Utility	0.00	1,750.00
5% Dock Discount	0.00	(1,153.50)
Dry Sail	1,488.00	2,960.00
Winter Maintenance & Utilities	200.00	1,400.00
Harbor Expense	(40.42)	(40.42)
Total Boating Related Income	<u>313.58</u>	<u>44,897.08</u>
Merchandise		
Merchandise Sales	520.00	857.00
Merchandise Cost of Goods	(1,225.22)	(1,566.34)
Total Merchandise	<u>(705.22)</u>	<u>(709.34)</u>
Racing		
Racing Income	1,049.00	1,049.00
J22 Regatta Expense	0.00	(96.83)
Total Racing	<u>1,049.00</u>	<u>952.17</u>
Restaurant		
Restaurant Sales	5,455.02	9,641.61
Food Sold at Cost	49.00	49.00
Restaurant Cost of Goods	(3,373.08)	(6,907.75)
Restaurant Supplies/Linens	(327.53)	(408.77)
Food Service License	0.00	(395.00)
Restaurant Wages	(2,740.64)	(4,516.91)
Restaurant Payroll Taxes	(386.36)	(711.14)
Total Restaurant	<u>(1,323.59)</u>	<u>(3,248.96)</u>
Bar		
Bar Sales	3,866.45	6,332.65
Bar Cost of Goods	(2,573.26)	(4,489.82)
Bar Supplies	(134.24)	(134.24)
Bar License	0.00	(362.25)
Bar Wages	(1,092.61)	(1,838.61)
Bar Payroll Taxes	(130.42)	(218.54)
Total Bar	<u>(64.08)</u>	<u>(710.81)</u>
Ice		
Ice Sales	49.00	49.00
Ice Cost of Goods	0.00	(62.50)
Total Ice	<u>49.00</u>	<u>(13.50)</u>
Total Income	<u>918.69</u>	<u>75,341.64</u>
Gross Profit	918.69	75,341.64
Expense		
Accounting	0.00	81.60
Payroll Processing Fee	57.99	288.61
Payroll Expenses	50.00	50.00
Bad Debt	0.00	174.44
Advertising and Promotion	0.00	140.00
Dues and Subscriptions	0.00	700.00
Bottomlands Lease	0.00	5,741.00
Building Cleaning	560.00	1,377.21
Building Repair & Maintenance	741.76	1,697.96
Grounds Maintenance	16.62	1,059.52
Dock Expenses	99.93	1,352.74
House Supplies	52.76	181.27
Insurance	1,441.00	5,176.00
Insurance - Workers Comp	0.00	(91.00)
Taxes - Property	0.00	2,533.34

Tawas Bay Yacht Club
Income Statement
June 2019

	<u>Jun 19</u>	<u>Nov '18 - Jun 19</u>
Office Expenses	161.30	1,304.99
Postage	0.00	59.40
Telephone	44.03	511.05
Utilities - Cable TV/Internet	196.93	478.93
Utilities - Electric	0.00	1,353.28
Utilities - Gas	126.49	1,089.55
Utilities - Waste Disposal	0.00	126.00
Utilities - Water	125.49	600.10
Spec. Proj-POS System	155.73	1,245.84
Total Expense	<u>3,830.03</u>	<u>27,231.81</u>
Net Ordinary Income	(2,911.34)	48,109.83
Other Income/Expense		
Other Income		
Dividend Income	52.96	452.41
Other Income	0.00	5.00
Total Other Income	<u>52.96</u>	<u>457.41</u>
Net Other Income	<u>52.96</u>	<u>457.41</u>
Net Income	<u>(2,858.38)</u>	<u>48,567.24</u>

07/02/19
Accrual Basis

Tawas Bay Yacht Club
Profit & Loss Prev Year Comparison
November 2018 through June 2019

	Nov '18 - Jun 19	Nov '17 - Jun 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
Membership Fees				
Dues/Full Member	18,475.00	18,475.00	0.00	0.0%
Dues/Social Member	11,500.00	11,500.00	0.00	0.0%
Initiation Fees	4,400.00	3,200.00	1,200.00	37.5%
Work Detail	(200.00)	0.00	(200.00)	(100.0)%
Total Membership Fees	<u>34,175.00</u>	<u>33,175.00</u>	<u>1,000.00</u>	<u>3.0%</u>
Boating Related Income				
Dockage Seasonal	39,981.00	47,376.00	(7,395.00)	(15.6)%
Dockage Utility	1,750.00	1,950.00	(200.00)	(10.3)%
5% Dock Discount	(1,153.50)	(1,977.15)	823.65	41.7%
Dry Sail	2,960.00	2,926.00	34.00	1.2%
Overnight Dockage	0.00	390.00	(390.00)	(100.0)%
Winter Maintenance & Utilities	1,400.00	600.00	800.00	133.3%
Harbor Expense	(40.42)	(2,200.00)	2,159.58	98.2%
Total Boating Related Income	<u>44,897.08</u>	<u>49,064.85</u>	<u>(4,167.77)</u>	<u>(8.5)%</u>
Merchandise				
Merchandise Sales	857.00	1,926.93	(1,069.93)	(55.5)%
Merchandise Cost of Goods	(1,566.34)	(2,375.90)	809.56	34.1%
Total Merchandise	<u>(709.34)</u>	<u>(448.97)</u>	<u>(260.37)</u>	<u>(58.0)%</u>
Racing				
Racing Income	1,049.00	0.00	1,049.00	100.0%
J22 Regatta Expense	(96.83)	0.00	(96.83)	(100.0)%
Total Racing	<u>952.17</u>	<u>0.00</u>	<u>952.17</u>	<u>100.0%</u>
Restaurant				
Restaurant Sales	9,641.61	12,506.33	(2,864.72)	(22.9)%
Food Sold at Cost	49.00	227.00	(178.00)	(78.4)%
Restaurant Cost of Goods	(6,907.75)	(5,572.33)	(1,335.42)	(24.0)%
Restaurant Supplies/Linens	(408.77)	(984.43)	575.66	58.5%
Food Service License	(395.00)	(390.00)	(5.00)	(1.3)%
Restaurant Wages	(4,516.91)	(5,106.58)	589.67	11.6%
Restaurant Payroll Taxes	(711.14)	(1,011.95)	300.81	29.7%
Total Restaurant	<u>(3,248.96)</u>	<u>(331.96)</u>	<u>(2,917.00)</u>	<u>(878.7)%</u>
Bar				
Bar Sales	6,332.65	7,180.70	(848.05)	(11.8)%
Bar Cost of Goods	(4,489.82)	(3,938.17)	(551.65)	(14.0)%
Bar Supplies	(134.24)	(85.62)	(48.62)	(56.8)%
Bar License	(362.25)	(363.40)	1.15	0.3%
Bar Wages	(1,838.61)	(1,773.06)	(65.55)	(3.7)%
Bar Payroll Taxes	(218.54)	(257.20)	38.66	15.0%
Total Bar	<u>(710.81)</u>	<u>763.25</u>	<u>(1,474.06)</u>	<u>(193.1)%</u>
Ice				
Ice Sales	49.00	140.00	(91.00)	(65.0)%
Ice Cost of Goods	(62.50)	(118.80)	56.30	47.4%
Total Ice	<u>(13.50)</u>	<u>21.20</u>	<u>(34.70)</u>	<u>(163.7)%</u>
Total Income	<u>75,341.64</u>	<u>82,243.37</u>	<u>(6,901.73)</u>	<u>(8.4)%</u>
Gross Profit	75,341.64	82,243.37	(6,901.73)	(8.4)%
Expense				
Accounting	81.60	1,013.50	(931.90)	(92.0)%
Payroll Processing Fee	288.61	0.00	288.61	100.0%
Payroll Expenses	50.00	55.00	(5.00)	(9.1)%
Bad Debt	174.44	0.00	174.44	100.0%
Advertising and Promotion	140.00	40.00	100.00	250.0%
Dues and Subscriptions	700.00	790.00	(90.00)	(11.4)%
Entertainment	0.00	1,150.00	(1,150.00)	(100.0)%
Bottomlands Lease	5,741.00	5,741.00	0.00	0.0%
Building Cleaning	1,377.21	1,790.34	(413.13)	(23.1)%
Building Repair & Maintenance	1,697.96	1,419.52	278.44	19.6%
Grounds Maintenance	1,059.52	1,070.10	(10.58)	(1.0)%
Dock Expenses	1,352.74	1,880.78	(528.04)	(28.1)%
House Supplies	181.27	126.27	55.00	43.6%

07/02/19
Accrual Basis

Tawas Bay Yacht Club
Profit & Loss Prev Year Comparison
November 2018 through June 2019

	Nov '18 - Jun 19	Nov '17 - Jun 18	\$ Change	% Change
Kitchen & Bar Equipment	0.00	56.79	(56.79)	(100.0)%
Insurance	5,176.00	4,876.00	300.00	6.2%
Insurance - Workers Comp	(91.00)	0.00	(91.00)	(100.0)%
Taxes - Property	2,533.34	2,437.43	95.91	3.9%
Miscellaneous	0.00	210.00	(210.00)	(100.0)%
Opti Regatta Expense	0.00	121.96	(121.96)	(100.0)%
Credit Card Fees	0.00	(4.60)	4.60	100.0%
Office Expenses	1,304.99	756.54	548.45	72.5%
Postage	59.40	238.77	(179.37)	(75.1)%
Telephone	511.05	554.89	(43.84)	(7.9)%
Utilities - Cable TV/Internet	478.93	805.49	(326.56)	(40.5)%
Utilities - Electric	1,353.26	1,792.88	(439.62)	(24.5)%
Utilities - Gas	1,069.55	1,126.14	(36.59)	(3.3)%
Utilities - Waste Disposal	126.00	411.00	(285.00)	(69.3)%
Utilities - Water	600.10	589.96	10.14	1.7%
Spec. Proj-POS System	1,245.84	677.20	568.64	84.0%
Total Expense	27,231.81	29,726.96	(2,495.15)	(8.4)%
Net Ordinary Income	48,109.83	52,516.41	(4,406.58)	(8.4)%
Other Income/Expense				
Other Income				
Dividend Income	452.41	267.16	185.25	69.3%
Interest Income	0.00	79.70	(79.70)	(100.0)%
Other Income	5.00	14.16	(9.16)	(64.7)%
Total Other Income	457.41	361.02	96.39	26.7%
Other Expense				
Playground Project	0.00	304.80	(304.80)	(100.0)%
Spec. Proj.-Roof Repairs	0.00	7,423.00	(7,423.00)	(100.0)%
Total Other Expense	0.00	7,727.80	(7,727.80)	(100.0)%
Net Other Income	457.41	(7,366.78)	7,824.19	106.2%
Net Income	48,567.24	45,149.63	3,417.61	7.6%

07/02/19
Accrual Basis

Tawas Bay Yacht Club
Income Statement Budget vs. Actual
November 2018 through June 2019

	Nov '18 - Jun 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Membership Fees			
Dues/Full Member	18,475.00	18,000.00	475.00
Dues/Social Member	11,500.00	13,000.00	(1,500.00)
Initiation Fees	4,400.00	3,200.00	1,200.00
Work Detail	(200.00)	2,200.00	(2,400.00)
Total Membership Fees	<u>34,175.00</u>	<u>36,400.00</u>	<u>(2,225.00)</u>
Boating Related Income			
Dockage Seasonal	39,981.00	45,000.00	(5,019.00)
Dockage Utility	1,750.00	2,000.00	(250.00)
5% Dock Discount	(1,153.50)		
Dry Sail	2,960.00	3,500.00	(540.00)
Overnight Dockage	0.00	1,800.00	(1,800.00)
Winter Maintenance & Utilities	1,400.00	1,200.00	200.00
Harbor Expense	(40.42)	(6,310.00)	6,269.58
Total Boating Related Income	<u>44,897.08</u>	<u>47,190.00</u>	<u>(2,292.92)</u>
Merchandise			
Merchandise Sales	857.00	5,600.00	(4,743.00)
Merchandise Cost of Goods	(1,566.34)	(5,000.00)	3,433.66
Total Merchandise	<u>(709.34)</u>	<u>600.00</u>	<u>(1,309.34)</u>
Racing			
Racing Income	1,049.00	1,800.00	(751.00)
Racing Expense	0.00	(1,200.00)	1,200.00
J22 Regatta Expense	(98.83)		
Total Racing	<u>952.17</u>	<u>600.00</u>	<u>352.17</u>
Restaurant			
Restaurant Sales	9,641.61	1,250.00	8,391.61
Minimum House Fee	0.00	2,500.00	(2,500.00)
Food Sold at Cost	49.00		
Restaurant Cost of Goods	(6,907.75)		
Restaurant Supplies/Linens	(408.77)		
Food Service License	(395.00)		
Restaurant Wages	(4,516.91)		
Restaurant Payroll Taxes	(711.14)		
Total Restaurant	<u>(3,248.96)</u>	<u>3,750.00</u>	<u>(6,998.96)</u>
Bar			
Bar Sales	6,332.65	1,250.00	5,082.65
Bar Cost of Goods	(4,489.82)		
Bar Supplies	(134.24)		
Bar License	(362.25)		
Bar Wages	(1,838.61)		
Bar Payroll Taxes	(218.54)		
Total Bar	<u>(710.81)</u>	<u>1,250.00</u>	<u>(1,960.81)</u>
Ice			
Ice Sales	49.00	150.00	(101.00)
Ice Cost of Goods	(62.50)		
Total Ice	<u>(13.50)</u>	<u>150.00</u>	<u>(163.50)</u>
Total Income	<u>75,341.64</u>	<u>89,940.00</u>	<u>(14,598.36)</u>
Gross Profit	75,341.64	89,940.00	(14,598.36)
Expense			
Accounting	81.60	3,000.00	(2,918.40)
Payroll Processing Fee	288.61	300.00	(11.39)
Payroll Expenses	50.00	0.00	50.00
Bad Debt	174.44	0.00	174.44
Advertising and Promotion	140.00	500.00	(360.00)
Dues and Subscriptions	700.00	790.00	(90.00)
Entertainment	0.00	1,500.00	(1,500.00)
Bottomlands Lease	5,741.00	6,000.00	(259.00)
Building Cleaning	1,377.21	4,200.00	(2,822.79)
Building Repair & Maintenance	1,697.96	4,500.00	(2,802.04)
Grounds Maintenance	1,059.52	4,000.00	(2,940.48)

07/02/19
Accrual Basis

Tawas Bay Yacht Club
Income Statement Budget vs. Actual
November 2018 through June 2019

	<u>Nov '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Dock Expenses	1,352.74	3,600.00	(2,247.26)
House Supplies	181.27	740.00	(558.73)
Kitchen & Bar Equipment	0.00	300.00	(300.00)
Insurance	5,176.00	8,500.00	(3,324.00)
Insurance - Workers Comp	(91.00)	500.00	(591.00)
Taxes - Property	2,533.34	11,500.00	(8,966.66)
Miscellaneous	0.00	250.00	(250.00)
Kids Program	0.00	500.00	(500.00)
Credit Card Fees	0.00	150.00	(150.00)
Office Expenses	1,304.99	1,500.00	(195.01)
Postage	59.40	500.00	(440.60)
Secretary Expense	0.00	1,000.00	(1,000.00)
Treasurer Expense	0.00	1,000.00	(1,000.00)
Telephone	511.05	900.00	(388.95)
Utilities - Cable TV/Internet	478.93	1,660.00	(1,181.07)
Utilities - Electric	1,353.26	3,850.00	(2,496.74)
Utilities - Gas	1,089.55	1,800.00	(710.45)
Utilities - Waste Disposal	126.00	1,200.00	(1,074.00)
Utilities - Water	600.10	1,300.00	(699.90)
Spec. Proj-POS System	1,245.84	2,500.00	(1,254.16)
Total Expense	27,231.81	68,040.00	(40,808.19)
Net Ordinary Income	48,109.83	21,900.00	26,209.83
Other Income/Expense			
Other Income			
Dividend Income	452.41	300.00	152.41
Other Income	5.00	0.00	5.00
Total Other Income	457.41	300.00	157.41
Net Other Income	457.41	300.00	157.41
Net Income	48,567.24	22,200.00	26,367.24

Tawas Bay Yacht Club
Check Listing by Bank Account
 June 2019

Type	Date	Num	Name	Memo	Clr	Split	Amount
Operations Checking							
General Fund							
Check	6/2/2019	10049	Tyler Lawrence	Reimburse for food, kitchen supplies	X	-SPLIT-	-81.00
Check	6/3/2019	100332	Northern Springs Artesian Water	5/28/2019 delivery 68 bags @ \$1.25 EA	X	Ice Cost of Goods	-85.00
Check	6/4/2019	190804-EFT	Alpena Beverage	Inv 45739	X	Bar Cost of Goods	-107.35
Check	6/5/2019	190805-EFT	POS system - Acsentium Capital		X	Spec. Proj-POS System	-155.73
Check	6/5/2019	190805-EFT1	Paychex - SurePayroll	Fee for returned direct deposit from Karlie Brown	X	Payroll Expenses	-50.00
Check	6/6/2019	100335	Tawas Hardware	413	X	-SPLIT-	-157.22
Check	6/6/2019	100336	Nancy Prinoing	TBYC reimburse for bar supplies, office supplies	X	-SPLIT-	-158.87
Check	6/6/2019	100338	Award & Sports	Invoice 19941	X	Merchandise Cost of Goods	-1,225.22
Check	6/6/2019	190808-EFT	State of Michigan Liquor Sales	Inv 876849-8	X	Bar Cost of Goods	-279.84
Check	6/7/2019	100322	Mark's Magic Touch	Weekly Club Cleaning	X	Building Cleaning	-140.00
Check	6/7/2019	190807-EFT	Sysco	750819 Invoice 286204850	X	Restaurant Cost of Goods	-822.18
Check	6/7/2019	10991	Karlie Brown	Re-issue paycheck from May 31, 2019	X	Restaurant Wages	-129.13
Check	6/10/2019	100344	Donna Zobel	Wages (tips) for Carrie waitress fill in at last minute June 7	X	Restaurant Wages	-100.00
Check	6/10/2019	190810-EFT	Spectrum Charter	8245 12 804 0007319	X	Utilities - Cable TV/Internet	-196.93
Check	6/10/2019	1016	Tyler Lawrence	Miscellaneous food purchases for June 7, 8 wkend	X	Restaurant Cost of Goods	-58.00
Check	6/10/2019	1017	Tyler Lawrence	Wages for dishwasher, waitress fill in for June 7, 8 wkend	X	Restaurant Wages	-100.00
Check	6/11/2019	190811-EFT1	Alpena Beverage	Inv 46637	X	Bar Cost of Goods	-181.75
Check	6/11/2019	190811-EFT2	Griffin Beverage Company	Inv 718588	X	Bar Cost of Goods	-123.15
Check	6/12/2019	190812-EFT	Paychex - SurePayroll	May Payroll fees	X	Payroll Processing Fee	-57.99
Check	6/13/2019	100340	Baldwin Township Water	COA1-000570-0000-02	X	Utilities - Water	-125.49
Check	6/13/2019	100341	Lixey Fish Company		X	Restaurant Cost of Goods	-158.92
Check	6/13/2019	100342	Thompson Linen Service	70973-00000	X	Restaurant Supplies/Linens	-145.42
Check	6/13/2019	100343	Commercial Kitchen Services Co.	Fix Southbend Range, clean, thermocouples, calibrate, clean, gre...	X	Building Repair & Maintenance	-741.76
Check	6/14/2019	190811-EFT3	Sysco	Invoice 288214288, 288204850	X	Restaurant Cost of Goods	-435.15
Check	6/14/2019	190814-EFT1	Great Lakes Wine & Spirits	Invoice 7756987	X	Bar Cost of Goods	-171.00
Check	6/14/2019	100324	Mark's Magic Touch	Weekly Club Cleaning	X	Building Cleaning	-140.00
Check	6/18/2019	190818-EFT1	Alpena Beverage	Invoice 47414, 47415	X	Bar Cost of Goods	-212.34
Check	6/18/2019	190818-EFT2	Griffin Beverage Company		X	Bar Cost of Goods	-308.70
Check	6/19/2019	190818-EFT	State of Michigan Liquor Sales	Invoice 915602-7	X	Bar Cost of Goods	-406.80
Check	6/19/2019	10994	The Cincinnati Insurance Company	Account Number 1000422304	X	Insurance	-1,441.00
Check	6/21/2019	190821-EFT	Sysco	Invoice 288225824, credit 288231690	X	Restaurant Cost of Goods	-495.56
Check	6/21/2019	100346	Northern Springs Artesian Water	30 bags @ \$1.25/bag	X	Ice Cost of Goods	-37.50
Check	6/21/2019	100347	Rob Stork	Reimburse for food costs for Mexican Buffet	X	Restaurant Cost of Goods	-58.17
Check	6/21/2019	100348	Cristi Gettel	Reimburse for Mexican buffet costs	X	-SPLIT-	-292.76
Check	6/21/2019	100349	Jane Olgaard V	Reimburse house supplies, food & bar supplies	X	-SPLIT-	-111.69
Check	6/21/2019	100328	Mark's Magic Touch		X	Building Cleaning	-140.00
Check	6/24/2019	190824-EFT	DTE Energy	910021468913	X	Utilities - Gas	-128.49
Check	6/24/2019	10351	Anne Prinoing V	Commodores Ball expense reimbursement	X	-SPLIT-	-289.71
Check	6/24/2019	190819-EFT	Griffin Beverage Company		X	Bar Cost of Goods	-458.25
Check	6/24/2019	190824-EFT1	State of Michigan Liquor Sales	Invoice 7754684	X	Bar Cost of Goods	-238.58
Check	6/24/2019	100352	Lixey Fish Company	Invoices for whitefish, walleye	X	Restaurant Cost of Goods	-101.25
Check	6/25/2019	190825-EFT	AT&T Mobility	287276774413	X	Telephone	-44.03
Check	6/27/2019	100353	Stapleton's Inc.	Invoice 703213, 703454	X	Restaurant Cost of Goods	-801.56
Check	6/28/2019	100333	Mark's Magic Touch		X	Building Cleaning	-140.00
Total General Fund							-11,857.49
Total Operations Checking							-11,857.49
Harbor Renewal Fund							
HRF Checking							
Check	6/14/2019	100008	Mike Smith	Fastenal purchase for new docks	X	Harbor Expense	-40.42
Total HRF Checking							-40.42
Total Harbor Renewal Fund							-40.42
TOTAL							-11,897.91