



Tawas Bay Yacht Club Board Minutes – June 8, 2019

APPROVED BY BOARD OF DIRECTORS JULY 6, 2019

Attending: J. Princing, N. Princing, D. Zobel, P. Nice, M. Scott, M. Fore, D. Larue, B. Bullard, J. Banner

Excused: J Olgaard

Guests: C. Gettel

Call to order 8:02 by commodore Nancy Princing

Review provisional minutes from May Board meeting.

Motion: To accept minutes of May 2019 Board Meeting as presented.

By: D. Larue, B. Bullard

Unanimous vote in favor, motion passes.

Agreed to hold the draft minutes of the Spring General Membership Meeting for provisional approval at the July meeting.

COMMODORE'S REPORT – N. Princing

See report

Considered a request from the Saginaw Club for dining reciprocity with TBYC. Saginaw is a business, social club in Saginaw.

Since they are primarily a social club, their purpose does not directly align with our, we agreed to decline the request. There may be potential members at the Saginaw Club, these could be invited to TBYC for an introduction using guest cards.

Commodore Princing will communicate our decision to them.

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New Member Applications.

John and Deborah Wilson – apply for social membership. They were previously members. Dated 5/17/19 and signed by Donna Zobel and Jane Olgaard.

Motion: to accept John and Deborah Wilson's application for social membership.

By: D. Larue, second B. Bullard

Unanimous vote in favor, motion passes.

Dennis and Michele O'Malley – social membership application. They have a boat in the marina. Would like to join us social for now. Spoke with Cristi Gettel when they came to visit. Dated May 27. Signed by C. Gettel and F. Fitus.

Motion: to accept Dennis and Michele O'Malley's application for social membership.
By. D. Zobel, second D. Larue
Unanimous vote in favor, motion passes.

Nancy Moran, social member and her husband. Dated June 5, 2019. Membership to be pending 10 day posting and correction of membership application. Signed by B. Brugger and D. Zobel.

Motion

Motion: to accept Nancy Moran's application for social membership pending ten day posting and correction of information on membership application.
By. J. Banner, second B. Bullard
Unanimous vote in favor, motion passes.

TREASURER'S REPORT – D. Zobel

See attached.

We are right where we were last year at this time, within \$100.

Reviewed disbursements for May.

Oven work by Commercial Kitchen Service in Bay City. \$750 bill. Will have to discuss future maintenance vs. refurbish or replacement of our grill/stove/oven.

VICE COMMODORE'S REPORT – Nancy Prancing for J. Olgaard

See attached

D. Zobel, comment on linen service. Every delivery is \$15. Will be looking at other options with J. Olgaard. Maybe buy chef's coats and have them maintain their own, same with aprons. Could just buy all the kitchen towels we need for the year.

C. Gettel reminds that she bought Les and Tyler chef's coats last year from a company on-line.

2019 Food service update.

D. Zobel has a calendar of open restaurant service.

Probably will not need the kitchen for Aug. 3 Slammer Cup dinner.

Tyler and Les are not available the 14th. What is our plan? Could do pizza, have Lilly prepare desserts. Carol Kutcher and family were hoping for dinner service that night. C. Gettel offers to help for that night

if needed. J. Olgaard to decide and potentially work with Cristi. L. Fitting has also offered to help. Auction is also scheduled for the same night.

What's the plan for the auction? Mike Scott is responsible for organizing. J. Princing to send out a special BREEZE on Monday to give members the details about the auction. Kitchen will not be normal service, and bring your auction items.

4th of July Cook-out update. Need someone to take leadership on this. Matt Haglund has done for the past couple of years. C. Gettel might be willing to help out.

REAR COMMODORE'S REPORT – J. Banner

Notified on Wednesday that our new docks are arriving this coming Monday. Will be about a two day job to install, then will have to reconnect electrical.

Got Steve from Action Electric out to take care of the electrical work needed to prepare for dock delivery.

Electrical is done. Thank Matt Haglund, Rob Stork, and Mike Smith for helping prepare. Water is off on the main dock until the new docks are in.

U of M Sailing Club is coming again on July 10th – 20th and will request several docks.

Naras would like to bring their boat in, will work with J. Banner to get a dock.

L. Demos and Steve are also bringing in another boat.

SECRETARY'S REPORT

No volunteer yet to lead up parade.

UNFINISHED BUSINESS

Coast Guard License Renewal. J. Princing

Continuing to communicate with Steve Heimes at USCG – our license renewal is drafted and in review. We have continued confirmation from the Coast Guard that we are in good standing while they continue to work on our documentation, and that they have all they need from us. It appears to be a resource issue with them, they are working through a backlog.

Slammer Cup Update – M. Scott.

Mike has a note from R. Covers at HYC confirming that they would like to host Slammer Cup at TBYC. They will arrange registration, trophies, etc. Might need help with race committee. TBYC will handle the meal. If they want to bring in entertainment, they will take care of it.

HYC has continued to struggle to safely dock their boats, but they are making progress. It does not look like anyone is going to take us up on our offer of temporary dockage.

Sue and Matt Scott have offered to look at the website. J. Princing will talk to Matt.

NEW BUSINESS

Dinner Friday, June 14, covered above.

Auction Friday, June 14, covered above.

Dining Room update, covered above.

Wayfarer Regatta – D. Larue coordinating with Nick Seraphinoff and Al Schoenborn.

Review results of member survey

Membership category. Full member – 48 responded. Social – 32 responded, 2 honorary.

Question 2 about the purpose of the social membership – which policies would be supported?

Biggest response was establish a minimum in the bar/restaurant for social members.

D. Zobel – our membership numbers do not necessarily need to grow. What we're doing is meeting the needs of the social members.

Potential to set up a volunteer list so social members can help in the restaurant if they want (greeter could help).

J. Banner – support looking for more ways to get the social members involved, a requirement to volunteer?

Can we achieve this by inviting them to participate rather than require?

A suggestion that the social members have representation on the Board?

Question 3: Do you own a boat?

Answers are not particularly useful?

Question 4: For boat owners who have a boat that they do not keep in our harbor. Why?

Question 5: How often do you eat at the club?

Question 6: Which night do you eat?

Agreed to stop here and hold here for finish at next meeting.

Meeting adjourned 10:23 by Commodore Princing

Recorded by Secretary Jennifer Princing

TBYC June 2019 Commodore's Report

Our Club has had a good start this season. Several events have already taken place, and when the weather decides to become spring/summer we will have a few more boats in the harbor.

I would to thank all of you who took part in the Commodore's Ball. It was a very nice evening with dinner, cocktails and a lot of reminiscing among our members. I especially want to thank Jane Olgaard and Ann Princing for all the organizing of the event. "Moonlight on Tawas Bay" turned out to be a wonderful evening.

And thanks to Jon and Sarah Banner for a great cookout on Sunday, May 26th. The burgers were luscious with all the cheese, bacon and other toppings. It was another time to gather with members to chat about upcoming summer plans or things gone by.

On Monday, May 27th at the early hour of 9 a.m. a Memorial Day Service to honor all veterans-our Club members and all American's who made the supreme sacrifice while serving in the wars and conflicts. New member Patrick Hentschell serviced as bugler to play the "Call to the Colors" as the flag was lowered to half mast, and ending the service after prayer with the playing of the familiar haunting melody "Taps". We also remembered former Commodore Henry Porter who passed away last year. Altho Hank didn't die in the war he served his country in the Korean War. Fifteen members attended the service.

At our last B.M. we approved taking a request to the May Membership Meeting from the Coast Guard for the use of our parking lot and our front lawn on Wed., July 17th. The membership solidly approved that. Bob Bullard has offered to work with Coast Guard on behalf of TBYC. Bob will keep us informed of the proceedings.

Before the B.M. please review the results of the survey taken in the early months of 2019. (You will find a copy of it from Jon Banner after the March 16th B.M.) We need to incorporate these results with our S.W.O.T. suggestions (April and May B.M. minutes). We also need to decide in what manner we want to communicate these findings to our membership.

Remember - **Board Meeting Saturday, June 8th at 8 A.M.** We have many events coming up and need everyone's input to keep us running smoothly.

Nancy S Princing, TBYC Commodore

May Financials attached. Please note:

- **Balance Sheet:**
 - Current Liabilities – Sale Tax Payable \$359.38 is for total taxable sales across restaurant, bar, and merchandise of \$5989.68. Sales tax is paid quarterly, due on the 15th of the following month.
- **Income Statement:**
 - Compared to 2018:
 - Membership fees up ~ 2 %.
 - Boating income down just 3 %.
 - Restaurant income down about 10 % from last year, but still in the red, which is typical in the beginning of the season.
 - Bar up 53% from last year, but still in the red.
 - Total Income just \$250 less than same time last year.
 - Total Expenses just \$270 less than same time last year.
 - Other income up, due to dividend income.
 - Overall Net Income about the same when you remove the \$ 7,400 roof repairs in 2018. Just \$100 difference between May 2018 and May 2019.

May Disbursement Review – see attached.

Treasurer Activities since May 18, 2019

- Sent May Statements on June 3.
- Worked on collections of a few past due accounts – all paid up now.
- Assist Jane with restaurant activities.
- Met with Tyler, Heather and Les to review May numbers, restaurant schedule, and waitress responsibilities.

06/06/19
Accrual Basis

Tawas Bay Yacht Club
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations Checking	
General Fund	22,319.57
House Renewal Fund	5,000.00
Initiation Fee Fund	21,702.81
Regatta Fund	12,272.35
Total Operations Checking	61,294.73
Harbor Renewal Fund	
HRF Checking	35,504.85
HRF Money Market	19,345.18
Total Harbor Renewal Fund	54,850.03
Other Savings	
Initiation Fee Money Market	11,806.60
Total Other Savings	11,806.60
Total Checking/Savings	127,951.36
Accounts Receivable	
Accounts Receivable	19,042.08
Total Accounts Receivable	19,042.08
Other Current Assets	
Inventory - Bar	2,520.46
Inventory - Merchandise	4,277.29
Total Other Current Assets	6,797.75
Total Current Assets	153,791.19
Fixed Assets	
Harbor Improvements	233,734.25
Land	100,000.00
Building & Equipment	119,936.35
Accumulated Depreciation	-687.00
Total Fixed Assets	452,783.60
Other Assets	
Harbor Renewal Deposits	36,200.00
Total Other Assets	36,200.00
TOTAL ASSETS	<u>642,774.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	359.38
Total Other Current Liabilities	359.38
Total Current Liabilities	359.38
Total Liabilities	359.38
Equity	
Fund Balance	590,989.79
Net Income	51,425.62
Total Equity	642,415.41
TOTAL LIABILITIES & EQUITY	<u>642,774.79</u>

**Tawas Bay Yacht Club
Income Statement
May 2019**

	<u>May 19</u>	<u>Nov '18 - May 19</u>
Ordinary Income/Expense		
Income		
Membership Fees		
Dues/Full Member	300.00	18,300.00
Dues/Social Member	125.00	10,875.00
Initiation Fees	800.00	3,600.00
Work Detail	(200.00)	(200.00)
Total Membership Fees	<u>1,025.00</u>	<u>32,575.00</u>
Boating Related Income		
Dookage Seasonal	4,675.00	41,315.00
Dookage Utility	200.00	1,750.00
5% Dook Discount	(54.70)	(1,153.50)
Dry Ball	1,472.00	1,472.00
Winter Maintenance & Utilities	0.00	1,200.00
Total Boating Related Income	<u>6,292.30</u>	<u>44,583.50</u>
Merchandise		
Merchandise Sales	337.00	337.00
Merchandise Cost of Goods	0.00	(341.12)
Total Merchandise	<u>337.00</u>	<u>(4.12)</u>
Raoling		
J22 Regatta Expense	0.00	(96.83)
Total Raoling	<u>0.00</u>	<u>(96.83)</u>
Restaurant		
Restaurant Sales	3,646.59	4,186.59
Restaurant Cost of Goods	(2,958.37)	(3,534.67)
Restaurant Supplies/Linens	(81.24)	(81.24)
Food Service Licence	0.00	(395.00)
Restaurant Wages	(1,776.27)	(1,776.27)
Restaurant Payroll Taxes	(324.78)	(324.78)
Total Restaurant	<u>(1,494.07)</u>	<u>(1,925.37)</u>
Bar		
Bar Sales	2,148.48	2,466.20
Bar Cost of Goods	(1,916.56)	(1,916.56)
Bar Licence	0.00	(362.25)
Bar Wages	(646.00)	(746.00)
Bar Payroll Taxes	(88.12)	(88.12)
Total Bar	<u>(502.20)</u>	<u>(646.73)</u>
Ice		
Ice Cost of Goods	(62.50)	(62.50)
Total Ice	<u>(62.50)</u>	<u>(62.50)</u>
Total Income	<u>5,595.53</u>	<u>74,422.95</u>
Gross Profit	5,595.53	74,422.95
Expense		
Accounting	81.60	81.60
Payroll Processing Fee	29.35	230.62
Bad Debt	0.00	174.44
Advertising and Promotion	140.00	140.00
Dues and Subscriptions	0.00	700.00
Bottomlands Lease	0.00	5,741.00
Building Cleaning	817.21	817.21
Building Repair & Maintenance	435.47	956.20
Grounds Maintenance	322.37	1,042.90
Dook Expenses	1,252.81	1,252.81
House Supplies	128.51	128.51
Insurance	0.00	3,735.00
Insurance - Workers Comp	0.00	(91.00)
Taxes - Property	0.00	2,533.34
Office Expenses	620.10	1,143.69
Postage	59.40	59.40
Telephone	43.16	467.02
Utilities - Cable TV/Internet	31.99	282.00
Utilities - Electric	179.99	1,353.26
Utilities - Gas	119.01	963.06

Tawas Bay Yacht Club
Income Statement
May 2019

	May 18	Nov '18 - May 19
Utilities - Waste Disposal	36.00	126.00
Utilities - Water	74.25	474.61
Speco. Proj-POS System	155.73	1,090.11
Total Expense	4,526.95	23,401.78
Net Ordinary Income	1,068.58	51,021.17
Other Income/Expense		
Other Income		
Dividend Income	62.76	399.45
Other Income	5.00	5.00
Total Other Income	67.76	404.45
Net Other Income	67.76	404.45
Net Income	1,136.34	61,425.62

08/08/18
 Accrual Basis

Tawas Bay Yacht Club
 Income Statement Budget vs. Actual
 November 2018 through May 2019

	Nov '18 - May 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Membership Fees			
Dues/Full Member	18,300.00	18,000.00	300.00
Dues/Social Member	10,875.00	13,000.00	(2,125.00)
Initiation Fees	3,600.00	3,200.00	400.00
Work Detail	(200.00)	2,200.00	(2,400.00)
Total Membership Fees	<u>32,575.00</u>	<u>36,400.00</u>	<u>(3,825.00)</u>
Boating Related Income			
Dookage Seasonal	41,315.00	45,000.00	(3,685.00)
Dookage Utility	1,750.00	2,000.00	(250.00)
5% Dook Discount	(1,153.50)		
Dry Sail	1,472.00	3,500.00	(2,028.00)
Overnight Dookage	0.00	1,800.00	(1,800.00)
Winter Maintenance & Utilities	1,200.00	1,200.00	0.00
Harbor Expense	0.00	(6,310.00)	6,310.00
Total Boating Related Income	<u>44,583.50</u>	<u>47,190.00</u>	<u>(2,606.50)</u>
Merchandise			
Merchandise Sales	337.00	5,600.00	(5,263.00)
Merchandise Cost of Goods	(341.12)	(5,000.00)	4,658.88
Total Merchandise	<u>(4.12)</u>	<u>600.00</u>	<u>(604.12)</u>
Racing			
Racing Income	0.00	1,800.00	(1,800.00)
Racing Expense	0.00	(1,200.00)	1,200.00
J22 Regatta Expense	(96.83)		
Total Racing	<u>(96.83)</u>	<u>600.00</u>	<u>(696.83)</u>
Restaurant			
Restaurant Sales	4,186.59	1,250.00	2,936.59
Minimum House Fee	0.00	2,500.00	(2,500.00)
Restaurant Cost of Goods	(3,534.67)		
Restaurant Supplies/Linens	(81.24)		
Food Service Licence	(395.00)		
Restaurant Wages	(1,776.27)		
Restaurant Payroll Taxes	(324.78)		
Total Restaurant	<u>(1,925.37)</u>	<u>3,750.00</u>	<u>(5,675.37)</u>
Bar			
Bar Sales	2,466.20	1,250.00	1,216.20
Bar Cost of Goods	(1,916.56)		
Bar Licence	(362.25)		
Bar Wages	(746.00)		
Bar Payroll Taxes	(88.12)		
Total Bar	<u>(646.73)</u>	<u>1,250.00</u>	<u>(1,896.73)</u>
Ice			
Ice Sales	0.00	150.00	(150.00)
Ice Cost of Goods	(62.50)		
Total Ice	<u>(62.50)</u>	<u>150.00</u>	<u>(212.50)</u>
Total Income	<u>74,422.95</u>	<u>89,940.00</u>	<u>(15,517.05)</u>
Gross Profit	<u>74,422.95</u>	<u>89,940.00</u>	<u>(15,517.05)</u>
Expense			
Accounting	81.60	3,000.00	(2,918.40)
Payroll Processing Fee	230.62	300.00	(69.38)
Bad Debt	174.44	0.00	174.44
Advertising and Promotion	140.00	500.00	(360.00)
Dues and Subscriptions	700.00	790.00	(90.00)
Entertainment	0.00	1,500.00	(1,500.00)
Bottomlands Lease	5,741.00	6,000.00	(259.00)
Building Cleaning	817.21	4,200.00	(3,382.79)
Building Repair & Maintenance	956.20	4,500.00	(3,543.80)
Grounds Maintenance	1,042.90	4,000.00	(2,957.10)
Dook Expenses	1,252.81	3,600.00	(2,347.19)
House Supplies	128.51	740.00	(611.49)
Kitchen & Bar Equipment	0.00	300.00	(300.00)

08/08/19
 Accrual Basis

Tawas Bay Yacht Club
Income Statement Budget vs. Actual
November 2018 through May 2019

	Nov '18 - May 19	Budget	\$ Over Budget
Insurance	3,735.00	8,500.00	(4,765.00)
Insurance - Workers Comp	(91.00)	500.00	(591.00)
Taxes - Property	2,533.34	11,500.00	(8,966.66)
Miscellaneous	0.00	250.00	(250.00)
Kids Program	0.00	500.00	(500.00)
Credit Card Fees	0.00	150.00	(150.00)
Office Expenses	1,143.59	1,500.00	(356.31)
Postage	59.40	500.00	(440.60)
Secretary Expense	0.00	1,000.00	(1,000.00)
Treasurer Expense	0.00	1,000.00	(1,000.00)
Telephone	467.02	900.00	(432.98)
Utilities - Cable TV/Internet	282.00	1,660.00	(1,378.00)
Utilities - Electric	1,353.26	3,850.00	(2,496.74)
Utilities - Gas	963.06	1,800.00	(836.94)
Utilities - Waste Disposal	126.00	1,200.00	(1,074.00)
Utilities - Water	474.51	1,300.00	(825.39)
Speo. Proj-PO3 System	1,090.11	2,500.00	(1,409.89)
Total Expense	23,401.78	68,040.00	(44,638.22)
Net Ordinary Income	51,021.17	21,900.00	29,121.17
Other Income/Expense			
Other Income			
Dividend Income	399.45	300.00	99.45
Other Income	5.00		
Total Other Income	404.45	300.00	104.45
Net Other Income	404.45	300.00	104.45
Net Income	51,425.62	22,200.00	29,225.62

06/06/19
 Annual Basis

Tawas Bay Yacht Club
 Profit & Loss Prev Year Comparison
 November 2018 through May 2019

	Nov '18 - May 19	Nov '17 - May 18	Δ Change	% Change
Ordinary Income/Expense				
Income				
Membership Fees				
Dues/Full Member	18,300.00	18,300.00	0.00	0.0%
Dues/Social Member	10,875.00	11,375.00	(500.00)	(4.4)%
Initiation Fees	3,600.00	2,400.00	1,200.00	50.0%
Work Detail	(200.00)	0.00	(200.00)	(100.0)%
Total Membership Fees	<u>32,575.00</u>	<u>32,075.00</u>	<u>500.00</u>	<u>1.6%</u>
Boating Related Income				
Dookage Seasonal	41,315.00	43,519.00	(2,204.00)	(5.1)%
Dookage Utility	1,750.00	1,700.00	50.00	2.9%
5% Dook Discount	(1,153.50)	(1,977.15)	823.65	41.7%
Dry Ball	1,472.00	4,114.00	(2,642.00)	(64.2)%
Overnight Dookage	0.00	340.00	(340.00)	(100.0)%
Winter Maintenance & Utilities	1,200.00	600.00	600.00	100.0%
Harbor Expense	0.00	(2,200.00)	2,200.00	100.0%
Total Boating Related Income	<u>44,583.50</u>	<u>46,095.85</u>	<u>(1,512.35)</u>	<u>(3.3)%</u>
Merchandise				
Merchandise Sales	337.00	91.67	245.33	267.6%
Merchandise Cost of Goods	(341.12)	(462.60)	121.48	26.3%
Total Merchandise	<u>(4.12)</u>	<u>(370.93)</u>	<u>366.81</u>	<u>98.9%</u>
Raoting				
J22 Regatta Expense	(96.83)	0.00	(96.83)	(100.0)%
Total Raoting	<u>(96.83)</u>	<u>0.00</u>	<u>(96.83)</u>	<u>(100.0)%</u>
Restaurant				
Restaurant Sales	4,186.59	3,612.88	573.71	15.9%
Food Sold at Cost	0.00	190.00	(190.00)	(100.0)%
Restaurant Cost of Goods	(3,534.67)	(2,367.55)	(1,167.12)	(49.3)%
Restaurant Supplies/Linens	(81.24)	(227.52)	146.28	64.3%
Food Service License	(395.00)	(390.00)	(5.00)	(1.3)%
Restaurant Wages	(1,776.27)	(2,198.38)	422.11	19.2%
Restaurant Payroll Taxes	(324.78)	(380.92)	56.14	14.7%
Total Restaurant	<u>(1,925.37)</u>	<u>(1,761.49)</u>	<u>(163.88)</u>	<u>(9.3)%</u>
Bar				
Bar Sales	2,466.20	2,261.75	204.45	9.0%
Bar Cost of Goods	(1,916.56)	(2,445.56)	529.00	21.6%
Bar Supplies	0.00	(64.64)	64.64	100.0%
Bar License	(362.25)	(363.40)	1.15	0.3%
Bar Wages	(746.00)	(659.88)	(86.12)	(13.1)%
Bar Payroll Taxes	(88.12)	(95.18)	7.06	7.4%
Total Bar	<u>(646.73)</u>	<u>(1,366.91)</u>	<u>720.18</u>	<u>52.7%</u>
Ice				
Ice Cost of Goods	(62.50)	0.00	(62.50)	(100.0)%
Total Ice	<u>(62.50)</u>	<u>0.00</u>	<u>(62.50)</u>	<u>(100.0)%</u>
Total Income	<u>74,422.95</u>	<u>74,671.52</u>	<u>(248.57)</u>	<u>(0.3)%</u>
Gross Profit	<u>74,422.95</u>	<u>74,671.52</u>	<u>(248.57)</u>	<u>(0.3)%</u>
Expense				
Accounting	81.60	1,013.50	(931.90)	(92.0)%
Payroll Processing Fee	230.62	0.00	230.62	100.0%
Bad Debt	174.44	0.00	174.44	100.0%
Advertising and Promotion	140.00	40.00	100.00	250.0%
Dues and Subscriptions	700.00	790.00	(90.00)	(11.4)%
Entertainment	0.00	850.00	(850.00)	(100.0)%
Bottomlands Lease	5,741.00	5,741.00	0.00	0.0%
Building Cleaning	817.21	375.00	442.21	117.9%
Building Repair & Maintenance	956.20	588.07	368.13	62.6%
Grounds Maintenance	1,042.90	1,025.00	17.90	1.8%
Dook Expenses	1,252.81	1,865.23	(612.42)	(32.8)%
House Supplies	128.51	34.11	94.40	276.8%
Kitchen & Bar Equipment	0.00	56.79	(56.79)	(100.0)%
Insurance	3,735.00	2,926.00	809.00	27.7%
Insurance - Workers Comp	(91.00)	0.00	(91.00)	(100.0)%

06/08/19
 Annual Basis

Tawas Bay Yacht Club
 Profit & Loss Prev Year Comparison
 November 2018 through May 2019

	Nov '18 - May 18	Nov '17 - May 18	\$ Change	% Change
Taxes - Property	2,533.34	2,352.86	180.48	7.7%
Miscellaneous	0.00	210.00	(210.00)	(100.0)%
Opti Regatta Expense	0.00	121.96	(121.96)	(100.0)%
Credit Card Fees	0.00	(4.60)	4.60	100.0%
Office Expenses	1,143.69	648.57	495.12	76.3%
Postage	59.40	0.00	59.40	100.0%
Telephone	467.02	485.23	(18.21)	(3.8)%
Utilities - Cable TV/Internet	282.00	566.58	(284.58)	(50.2)%
Utilities - Electric	1,353.26	1,420.78	(67.52)	(4.8)%
Utilities - Gas	963.06	988.86	(25.80)	(2.6)%
Utilities - Waste Disposal	126.00	411.00	(285.00)	(69.3)%
Utilities - Water	474.61	469.87	4.74	1.0%
Spec. Proj-POS System	1,090.11	406.46	683.65	168.2%
Total Expense	23,401.78	23,382.27	19.51	0.1%
Net Ordinary Income	51,021.17	51,289.25	(268.08)	(0.5)%
Other Income/Expense				
Other Income				
Dividend Income	399.45	145.63	253.82	174.3%
Interest Income	0.00	79.70	(79.70)	(100.0)%
Other Income	5.00	14.16	(9.16)	(64.7)%
Total Other Income	404.45	239.49	164.96	68.9%
Other Expense				
Spec. Proj.-Roof Repairs	0.00	7,423.00	(7,423.00)	(100.0)%
Total Other Expense	0.00	7,423.00	(7,423.00)	(100.0)%
Net Other Income	404.45	(7,183.51)	7,587.96	105.6%
Net Income	51,425.62	44,105.74	7,319.88	16.6%

Tawas Bay Yacht Club
Check Listing by Bank Account
May 2019

Type	Date	Num	Name	Memo	Clr	Split	Amount
Operations Checking							
General Fund							
Check	5/2/2019	100306	Mark Fore V	House Supplies for Spring Clean Up	X	House Supplies	-40.40
Check	5/2/2019	100307	Mark Olgaard V	Maintenance of generator	X	Building Repair & Maintenance	-26.04
Check	5/2/2019	100308	Jonathan Banner V	Conf call speaker, sheet metal for docks	X	-SPLIT-	-574.99
Check	5/6/2019	10546	Goyette Mechanical Company	Job / W.O.# 10014101 on May 3, 2019	X	Building Repair & Maintenance	-402.60
Check	5/7/2019	100309	Tawas Hardware	Turf builder	X	Grounds Maintenance	-42.37
Check	5/7/2019	190507-EFT	POG system - Accentium Capital		X	Spec. Proj-POG System	-155.73
Check	5/9/2019	100310	Mike Smith	Reimburse for hardware of docks	X	Dock Expenses	-29.22
Check	5/9/2019	190509-EFT	Spectrum Charter	8245 12 804 0007319	X	Utilities - Cable TV/Internet	-31.99
Check	5/10/2019	10987	Tyler Lawrence	Kitchen Deep Clean	X	Building Cleaning	-45.00
Check	5/10/2019	10988	Les Lawrence	Kitchen Deep Clean	X	Building Cleaning	-60.00
Check	5/13/2019	190513-EFT	Paychex - SurePayroll		X	Payroll Processing Fee	-19.99
Check	5/14/2019	190514-EFT	Paychex - SurePayroll	Reactivate payroll service	X	Payroll Processing Fee	-9.36
Check	5/16/2019	190516-EFT	State of Michigan Liquor Sales	Invoice 843552-1	X	Bar Cost of Goods	-198.36
Check	5/17/2019	100312	John Henry Excavating	Docks In	X	Dock Expenses	-850.00
Check	5/17/2019	100313	Sunrise Disposal	C100667	X	Utilities - Waste Disposal	-36.00
Check	5/17/2019	100314	McShane Snow Removal	Snow Removal 2019	X	Grounds Maintenance	-280.00
Check	5/17/2019	100319	Mark's Magic Touch	Weekly Club Cleaning	X	Building Cleaning	-140.00
Check	5/17/2019	100329	Mark's Magic Touch	Carpet Cleaning	X	Building Cleaning	-288.00
Check	5/17/2019	190517-EFT	Great Lakes Wine & Spirits	14641 Invoice 7688153	X	Bar Cost of Goods	-276.00
Check	5/17/2019	190517-EFT1	Alpena Beverage	Invoice 43924, 43925	X	Bar Cost of Goods	-217.40
Check	5/20/2019	10548	United States Fire Safety Service...	Fire safety educ program 50 children		Advertising and Promotion	-140.00
Check	5/20/2019	190520-EFT1	Consumers Energy	North Wall	X	Utilities - Electric	-20.49
Check	5/20/2019	190520-EFT2	Consumers Energy	South Wall	X	Utilities - Electric	-29.21
Check	5/22/2019	190522-EFT	State of Michigan Liquor Sales	Invoice 7700195	X	Bar Cost of Goods	-239.04
Check	5/23/2019	190523-EFT	DTE Energy	910021468913	X	Utilities - Gas	-119.01
Check	5/23/2019	100325	Print 'N' Go	TBYC stationary, 2019 directories	X	Office Expenses	-418.70
Check	5/23/2019	100326	Northern Springs Artesian Water	5/17/2019 - 50 bags@ \$1.25	X	Ice Cost of Goods	-62.50
Check	5/23/2019	190523-EFT1	State of Michigan Liquor Sales	Invoice 860731-9	*	Bar Cost of Goods	-203.16
Check	5/24/2019	100320	Mark's Magic Touch	Weekly Club Cleaning	X	Building Cleaning	-140.00
Check	5/24/2019	100327	Donna Zobel	Postage; Accounting;Kitchen supplies reimburse	X	-SPLIT-	-215.92
Check	5/24/2019	190524-EFT	Sysco	750816	X	Restaurant Cost of Goods	-2,076.02
Check	5/24/2019	190524-EFT1	Great Lakes Wine & Spirits	14641	X	Bar Cost of Goods	-426.00
Check	5/28/2019	100311	Baldwin Township Water	COA1-000570-0000-02	X	Utilities - Water	-74.25
Check	5/28/2019	190528-EFT	AT&T Mobility	287276774413	X	Telephone	-43.16
Check	5/29/2019	190529-EFT	Alpena Beverage		X	Bar Cost of Goods	-356.60
Check	5/30/2019	190530-EFT	Consumers Energy	Club House	X	Utilities - Electric	-130.29
Check	5/31/2019	100321	Mark's Magic Touch	Weekly Club Cleaning		Building Cleaning	-140.00
Check	5/31/2019	100330	Jane Olgaard V	Reimbursement - see expense report		-SPLIT-	-367.21
Check	5/31/2019	100331	Lixey Fish Company	Whitefish 5/24/2019		Restaurant Cost of Goods	-18.90
Check	5/31/2019	100334	Jonathan Banner V	May 26 Burger Bar food costs		Restaurant Cost of Goods	-100.05
Check	5/31/2019	190531-EFT	Sysco	750816	X	Restaurant Cost of Goods	-501.66
Total General Fund							-9,545.62
Total Operations Checking							-9,545.62
TOTAL							<u>-8,646.82</u>

